



Stockholm, March 15, 2021

Röko acquires a majority of Renovotec

Röko has acquired 75% of Renovotec Ltd, a leading provider of rugged mobile hardware and software & enterprise mobility solutions. Renovotec operates out of four locations in the UK. Renovotec supports customers across multiple industry verticals – including Warehousing, Transport & Logistics, Seaports, Healthcare, Retail, Manufacturing and Field Mobility. Renovotec is growing and has good profitability.

Renovotec was founded in 2009 and has been managed by the two founders Lance Bennett and Richard Gilliard. After closing of the transaction Richard will continue as Managing Director and remain a 25% shareholder. Anders Nordby will become the chairman of Renovotec.

Please visit www.renovotec.com for more information regarding Renovotec and www.roko.se for more information regarding Röko.

If you have any questions, please contact:

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Röko is a Sweden based investment company with 270 MEUR in capital. Today we own more than 10 companies in a variety of industries across Europe. Our ambition is to be the eternal owner of European small- and medium sized business. Our team has more than 80 years of combined experience from working with founder- and entrepreneurial led companies across a broad range of industries.